Senate Finance, Ways and Means Committee 1

Amendment No. 2 to SB3070

McNally Signature of Sponsor

AMEND Senate Bill No. 3070*

House Bill No. 3459

by inserting the following language at the end of § 48-18-701(7)(E)(i) in Section 36:

but only with respect to a transaction or proposed transaction to which the corporation and the other business or nonprofit corporation are parties or proposed parties and that is a transaction or proposed transaction that is or should be considered by the board of directors of the corporation

AND FURTHER AMEND by deleting the language "outside the presence of and" in § 48-18-703(a)(1) in Section 36.